



TO: Commissioners  
FROM: Aaron Pritchard  
RE: **July 24<sup>th</sup> Pre-Budget Study Session Outline**  
DATE: 07.18.18

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On July 24<sup>th</sup> the Commission is scheduled for a pre-budget study session that will focus on the Capital Investment Plan (CIP) for 2019 – 2023. The purpose of the study session will be to:

- 1) Give Commissioners perspective and to seek input on the challenges and opportunities surrounding funding the 2019 – 2023 Capital Investment Plan
- 2) To identify potential funding gaps for priority capital projects and
- 3) Frame a funding prioritization question to be addressed during the 2018 budget process

The proposed presentation will include slides that identify the five-year revenue and expense trends, the Port's total revenue and sources, how that revenue is currently allocated, and an estimated amount available to fund priority projects from 2019 – 2023. This information has generally been briefed to Commission at the last two retreats and will serve as a frame for the conversation.

The next slides would offer insight into the CIP prioritization process and the initial assessment using categories like renewal and replacement, new revenue, waterfront strategy, innovation district, and community/environmental. The purpose would be to identify the funding gap that exists when all priority projects are identified.

The final slides would look specifically at the loss of levy buying power from 2010-2018, the period where the levy has remained flat. The purpose is to identify the capital investment trade-offs and prioritizations that are appropriate for the 2018 budget process.